Notice Inviting Quotation

IMU Viakhapatnam Campus Inviting sealed quotation for supply of books as per the List of Books cum quotations sheet as Annexure – 2 (enclosed) for the course of BBA (ML) through the reputed educational book Supplier/Dealers/Publishers as per the following schedule & terms and Conditions as Annexure 1

Start date of the receiving quotations 27.07.2022

End date to receive the quotations 17.08.2022 11.00 Hrs

Opening of the quotations 17.08.2022 11.30 Hrs

Sealed quotations should be super scribed as "Quotations for supply of Books for BBA (ML) Course and addressed to " THE CAMPUS DIRECTOR, IMUV, VANGALI, TEKKALIPALEM PO, NEAR RP AGRAHARAM, SABBAVARAM MANDAL, VISAKHAPTANM – 531035.

CAMPUS DIRECTOR

Annexure - 1

Terms & Conditions for Supply of Books

1. Evaluation of Quotations

- 1.1 Title wise evaluation of quotation will be done and the lowest price quoted by the supplier for a particular title shall be considered.
- 1.2 In case the lowest price quoted for a particular title is same in case of more than one supplier, the order will be placed with the bidder who has quoted more discount for maximum number of titles.
- 1.3 In case of foreign publication the supplier shall quote the price in both foreign and Indian currency.

2 Cancellation of Quotation

Notwithstanding anything specified in this quotation, Purchaser/IMUV at their sole discretion, un-conditionally and without assigning any reasons, reserves the rights

- i) To accept or reject lowest quotation
- ii) To accept any quotation in full or in part
- iii) To reject quotation offer not confirming to the terms

3. Conditions for Supply of Books

3.1 Conversion:

Conversion rates of a foreign currency to Indian currency will be as per Reserve Bank of India (RBI) as on date of opening of the bid shall be taken for the purpose of considering conversion rate.

3.2 Place of Delivery:

Books should be delivered free of cost to the following address –

Indian Maritime University (IMU), Visakhapatnam Campus Vangali, Tekkalipalem, PO Sabbavaram, Visakhapatnam -531035 Andhra Pradesh

3.3 Period of Delivery

Publications should be supplied within stipulated time mentioned in

3.4 Edition:

Only the Current / Latest edition(s) of the publication is required to be quoted. In case of any variation with respect of author, title, edition etc. the supplier must seek clarification through mail (spadmashree@imu.ac.in) prior to sending their quotation.

3.5 Penalty:

- 3.5.1 In case of delay of supply in books by the supplier beyond the time period stipulated in the Purchase Order, the Purchaser shall deduct an amount equivalent to 2% of the price of the delayed books for each week of delay or part thereof until the actual delivery of the book subject to a maximum of 10%.
- 3.5.2 In case books are not supplied due to non-availability, a certificate to this effect shall be submitted by the Supplier duly authenticated by the publisher, failing which, IMUV reserves the right to deduct 2% of the unsupplied books from the Invoice / Bill of the supplier.

3.6 Payment:

Payment for the supplies shall be made to the Bank Account of the supplier through NEFT / RTGS / Swift Transfer, as applicable. Permanent Account Number (PAN) allotted by the Income Tax Authorities must be indicated on the Invoice for deduction of tax at source, wherever applicable.